

2021 FINANCIAL REPORT

Profit & Loss		
Income	2020	2021
Opening Balance	\$210,580.13	\$254,751.07
Membership	\$2,400.00	\$1,200.00
All Events Revenue + Donations	\$113,461.40	\$277,818.46
PPP Loan & Grants	\$251,849.22	\$196,747.60
Total Income	\$367,710.62	\$475,766.06
Expenses	2020	2021
Client Assistance	\$65,014.27	\$64,894.74
Direct Program cost*	\$96,480.53	\$101,999.46
Indirect Program cost**	\$34,678.83	\$31,812.75
Administrative***	\$7,079.89	\$4,944.06
Supplies	\$164.25	\$543.43
Grant	\$119,402.23	\$104,640.45
Outreach/promotion	\$219.68	\$822.58
Annual Fundraising event	\$0.00	\$0.00
Walkathon	\$0.00	\$0.00
Holiday Banquet	\$500.00	\$11,593.05
Total Expenses	\$323,539.68	\$321,250.52
Closing Bank Balance	\$254,751.07	\$409,266.61
Operating Reserve ****	\$195,000.00	\$390,000.00
Available cash flow	\$59,751.07	\$19,266.61

* Direct program costs: Case worker + Program Manager salaries + phones

** Indirect Program costs: Office rent + Office Manager + Training/conference

*** Administrative: Postage + web hosting + CPA fees + printing + PayPal + Payroll Expenses + technology cost

**** Operating Reserve for 12 months in 2020 changed to 24 months in 2021