

## 2022 FINANCIAL REPORT

Income	2021	2022
Opening Balance	\$254,751.07	\$409,266.61
Membership	\$1,200.00	\$1,700.00
All Events Revenue + Donations + Interest	\$277,818.46	\$242,223.03
PPP Loan & Grants	\$196,747.60	\$100,267.56
<b>Total Income</b>	<b>\$475,766.06</b>	<b>\$344,190.59</b>
Expenses	2021	2022
Program Cost *	\$198,706.95	\$129,389.44
Administrative**	\$4,944.06	\$3,909.69
Supplies	\$543.43	\$49.48
Grant	\$104,640.45	\$100,898.84
Outreach/promotion/Senior Event	\$822.58	\$179.62
Annual Fundraising event	\$0.00	\$433.60
Walkathon	\$0.00	\$182.48
Holiday Banquet	\$11,593.05	\$14,399.77
<b>Total Expenses</b>	<b>\$321,250.52</b>	<b>\$249,442.92</b>
<b>Funds moved to Endowment funds</b>	<b>\$0.00</b>	<b>\$200,000.00</b>
<b>Closing Bank Balance</b>	<b>\$409,266.61</b>	<b>\$304,014.28</b>
<b>Operating Reserve ***</b>	<b>\$260,000.00</b>	<b>\$260,000.00</b>
<b>Available cash flow</b>	<b>\$149,266.61</b>	<b>\$44,014.28</b>

\* Program costs: Cost to run the Services offered and maintain the infra:

\*\* Administrative: Postage + web hosting + CPA + printing + PayPal + Payroll Expenses + technology + Insurance

\*\*\* twice the program cost = Operating Reserve for 24 months