

2023 Financial Report		
Income	2022	2023
Opening Balance	\$409,266.61	\$292,099.80
Membership	\$1,700.00	\$1,402.53
All Events Revenue + Donations + Interest	\$242,223.03	\$288,475.79
CSU Grant	\$100,267.56	\$114,172.67
Total Income	\$344,190.59	\$404,050.99
Expenses	2022	2023
Program Cost *	\$129,389.44	\$153,688.22
Administrative**	\$3,909.69	\$3,332.35
Liability Insurance	\$1,777.26	\$1,503.06
Supplies	\$49.48	\$272.80
Grant	\$100,898.84	\$113,301.13
Outreach/promotion/Senior Event	\$179.62	\$1,603.97
Annual Fundraising event	\$433.60	\$11,189.42
Walkathon	\$182.48	\$2,455.00
Holiday Banquet	\$14,399.77	\$11,439.65
Total Expenses	\$251,220.18	\$298,785.60
Funds moved to Endowment funds	\$200,000.00	\$144,407.01
Closing Bank Balance	\$302,237.02	\$252,958.18
Operating Reserve ***	\$160,000.00	\$160,000.00
Available cash flow	\$142,237.02	\$92,958.18

* Program costs: Cost to run the Services offered and maintain the infrastructure

** Administrative: Postage + web hosting + CPA + printing + PayPal + Payroll Expenses + technology

*** Operating Reserve for 12 months